



Industry Statistics

Fact sheet

Global airline industry	2019	2020	2021	2022	2023	2024E	2025F
Segment passengers, million	4,560	1,779	2,304	3,472	4,439	4,893	5,221
O-D passengers, million	3,974	1,570	2,017	2,962	3,808	4,216	4,477
Flights, million	37.5	19.7	24.2	29.0	35.7	38.2	40.0
Passenger growth, RPK, % YoY	4.1%	-65.8%	21.8%	64.9%	36.8%	11.2%	8.0%
Cargo growth, CTK, % YoY	-3.2%	-9.9%	18.8%	-8.1%	-1.7%	11.8%	6.0%
Capacity growth, ATK, % YoY	3.3%	-44.3%	16.6%	19.7%	21.7%	9.9%	7.1%
Total load factor, % ATK	70.1%	59.8%	61.9%	67.2%	68.7%	69.6%	69.9%
Passenger load factor, % ASK	82.6%	65.2%	66.9%	78.7%	82.2%	83.0%	83.4%
World economic growth, real, % YoY	2.8%	-2.7%	6.6%	3.6%	3.3%	3.2%	3.2%
CPI, world, % YoY	3.5%	3.2%	4.7%	8.7%	6.7%	5.8%	4.3%
Revenues, USD billion	838	384	513	738	908	965	1,007
% change YoY	3.2%	-54.1%	33.4%	44.1%	23.0%	6.2%	4.4%
Passenger, USD billion	607	189	242	437	646	678	705
Cargo, USD billion	101	140	210	206	139	149	157
Ancillary and other, USD billion	130	55	61	95	124	137	145
Passenger ticket yield, % YoY	-3.7%	-9.1%	4.9%	9.7%	8.0%	-5.6%	-3.7%
Passenger total yield, % YoY	-1.4%	-1.4%	2.0%	7.4%	5.8%	-4.7%	-3.4%
Cargo yield, % YoY	-8.2%	54.7%	25.9%	7.0%	-31.8%	-3.7%	-0.7%
Revenue per ATK, USD cents	54	45	51	61	61	59	58
% change YoY	0.3%	-17.4%	14.6%	18.0%	0.5%	-3.4%	-2.5%
Expenses, USD billion	-795	-495	-556	-727	-847	-903	-940
% change YoY	3.8%	-37.7%	12.3%	30.8%	16.4%	6.7%	4.0%
Fuel, USD billion	-190	-80	-106	-215	-269	-261	-248
% of expenses	23.9%	16.1%	19.0%	29.6%	31.8%	28.9%	26.4%
Crude oil price, Brent, USD/barrel	65	42	71	101	83	81	75
Jet fuel price, USD/barrel	80	47	78	139	112	99	87
Fuel consumption, billion gallons	96	52	62	76	92	101	107
Non-fuel, USD billion	-605	-415	-450	-512	-578	-643	-692
Cost per ATK excl. fuel, USD cents	39	49	45	42	39	39	39
% change YoY	1.6%	23.7%	-6.8%	-6.9%	-7.9%	1.3%	0.5%
EBITDAR, USD billion	148.1	-27.8	37.3	105.8	158.0	165.7	177.7
% EBITDAR margin	17.7%	-7.2%	7.3%	14.3%	17.4%	17.2%	17.6%
Operating profit, USD billion	43.1	-110.9	-43.5	11.3	61.6	61.4	67.5
% operating margin	5.1%	-28.8%	-8.5%	1.5%	6.8%	6.4%	6.7%
Net profit, USD billion	26.4	-137.7	-40.4	-3.5	35.2	31.5	36.6
% net profit margin	3.1%	-35.8%	-7.9%	-0.5%	3.9%	3.3%	3.6%
per departing passenger, \$	5.8	-77.4	-17.5	-1.0	7.9	6.4	7.0
Return on invested capital, %	5.8%	-19.3%	-8.0%	2.0%	6.8%	6.6%	6.8%

Source: IATA Sustainability and Economics, Airfinance Global, Note: Bankruptcy reorganization and large non-cash one-off costs are excluded. Includes all commercial airlines. Historical data are subject to revision. Updated: 12/2024 – Next update: 06/2025

Financial results

Global airline industry	Operating margin, % of revenue					Net profit, USD billion				
	2021	2022	2023	2024E	2025F	2021	2022	2023	2024E	2025F
Global	1.5%	1.5%	6.8%	6.4%	6.7%	-40.4	-3.5	35.2	31.5	36.6
Regions										
Africa	-6.8%	-3.1%	3.6%	3.5%	3.7%	-1.1	-0.8	0.1	0.1	0.2
Asia Pacific	-9.7%	-7.2%	4.3%	3.9%	3.8%	-13.4	-13.8	3.1	3.2	3.6
Europe	-10.4%	3.9%	6.8%	6.0%	7.0%	-12.5	5.2	11.3	10.0	11.9
Latin America	-11.0%	-1.9%	12.0%	12.1%	12.1%	-7.0	-3.5	1.0	1.0	1.3
Middle East	-20.7%	7.2%	12.4%	11.7%	12.4%	-4.4	2.4	5.6	5.3	5.9
North America	-4.7%	4.5%	6.9%	6.7%	6.8%	-1.9	7.2	14.1	11.8	13.8

Source: IATA Sustainability and Economics, Airfinance Global, Note: Bankruptcy reorganization and large non-cash one-off costs are excluded. Includes all commercial airlines. Historical data are subject to revision. Updated: 12/2024 – Next update: 06/2025

Traffic results

Global airline industry	Passenger traffic (RPK)					Passenger capacity (ASK)				
	% change versus previous year					% change versus previous year				
	2021	2022	2023	2024E	2025F	2021	2022	2023	2024E	2025F
Global	21.8%	64.9%	36.8%	11.2%	8.0%	18.7%	40.1%	31.1%	10.1%	7.5%
Regions										
Africa	17.0%	84.3%	36.5%	13.5%	8.0%	18.5%	51.4%	35.6%	11.7%	7.7%
Asia Pacific	-12.8%	32.3%	96.0%	18.6%	11.7%	-6.1%	15.5%	75.1%	15.2%	10.8%
Europe	27.5%	103.9%	20.3%	8.7%	7.0%	29.8%	69.6%	16.0%	8.6%	6.5%
Latin America	40.5%	62.9%	16.8%	8.5%	8.0%	37.3%	54.4%	14.4%	8.3%	7.9%
Middle East	8.5%	144.4%	32.4%	10.2%	9.5%	21.2%	67.2%	24.7%	9.9%	9.2%
North America	74.6%	45.7%	15.1%	5.3%	3.0%	41.1%	28.7%	14.0%	5.1%	2.8%

Source: IATA Sustainability and Economics Note: Bankruptcy reorganization and large non-cash one-off costs are excluded. Includes all commercial airlines. Historical data are subject to revision. Updated: 12/2024 – Next update: 06/2025